

PETROSTOCKS 2009

The U.S. Department of Energy is planning an International Petroleum Stockpiling Symposium to be held February 9-11, 2009, at The Woodlands Waterway Marriott Hotel & Conference Center, Houston, Texas, USA. The Petrostocks 2009 conference is an opportunity for current and future stockpiling countries, international entities and industry representatives to participate in forums led by government officials and internationally renowned stockpiling experts on technical, economic, geopolitical, and management issues facing the international petroleum stockholding community.

This upcoming event will provide an opportunity for discussion of issues that have arisen, notably the record-breaking then retreating petroleum prices, and the global focus on energy alternatives and environmental concerns. The theme of Petrostocks 2009 is Stockpiling in New Market Realities.

Some of the topics Petrostocks will look at this year include:

- How do market forces (price in particular) impact the holding of strategic stocks?
- Impact of financial markets on stockpiling
- The role of petroleum stockpiles in a world of increasing energy alternatives
- The challenge of biofuels and stockpiling
- Benchmarking – looking at different business models: government v. private stocks; market v. security focus
- Trends/developments in storage technologies
- Global/regional stockpiling concepts
- Geographical perspectives – North America, Asia, Eastern and Western Europe, Africa

Invitations to the symposium are being sent to government officials and representatives from all of the International Energy Agency countries as well as member countries of ASEAN, Asian Pacific Economic Cooperation, and ACOMES. Representatives from China, India and various African nations have also been invited to participate.

The schedule for the third day of the symposium consists of a guided boat tour of the Houston Ship Channel. Further details about the symposium are available on our web site www.petrostocks.org.

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