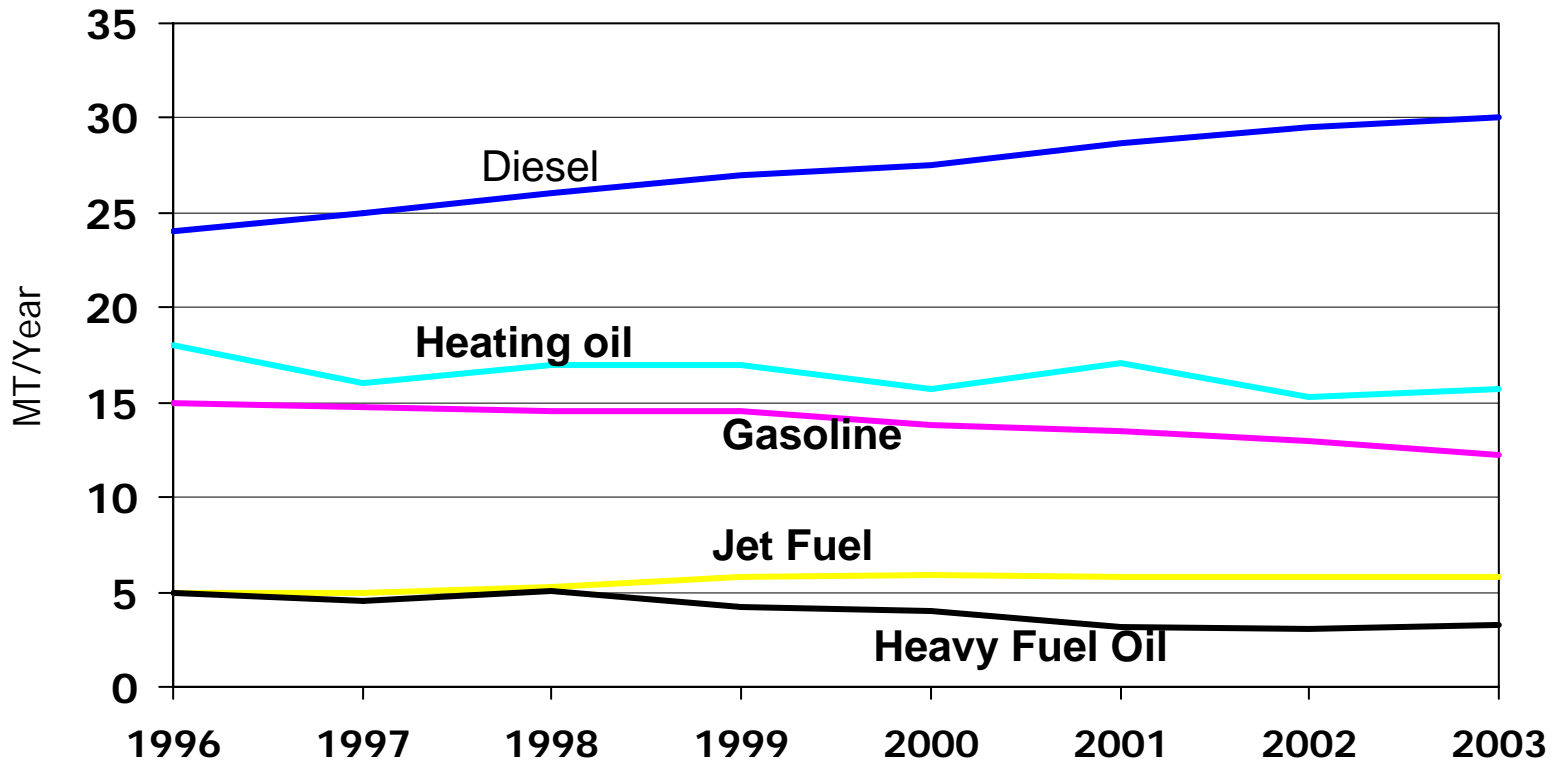


France Oil reserve obligation

Houston Symposium

France Pet. Product Consumption Trends



RESERVE OBLIGATION

AIE

90 days
net imports



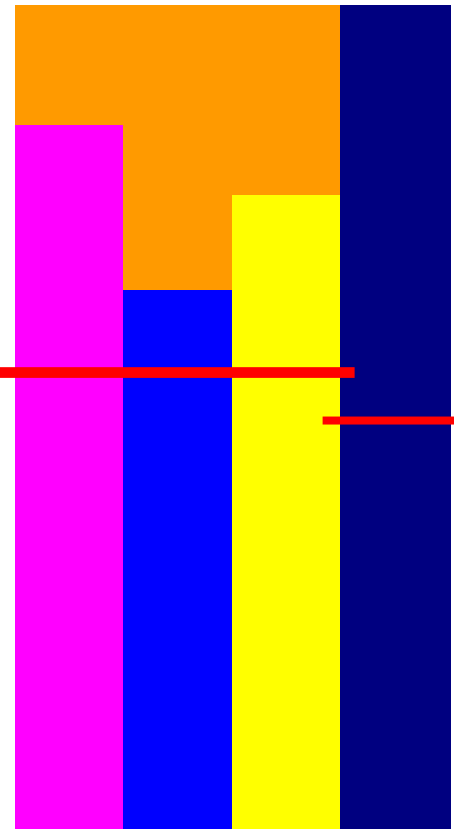
UE

90 days
consumption



FRANCE

27% (= 99 days)
consumption



Gasoline

Gasoil

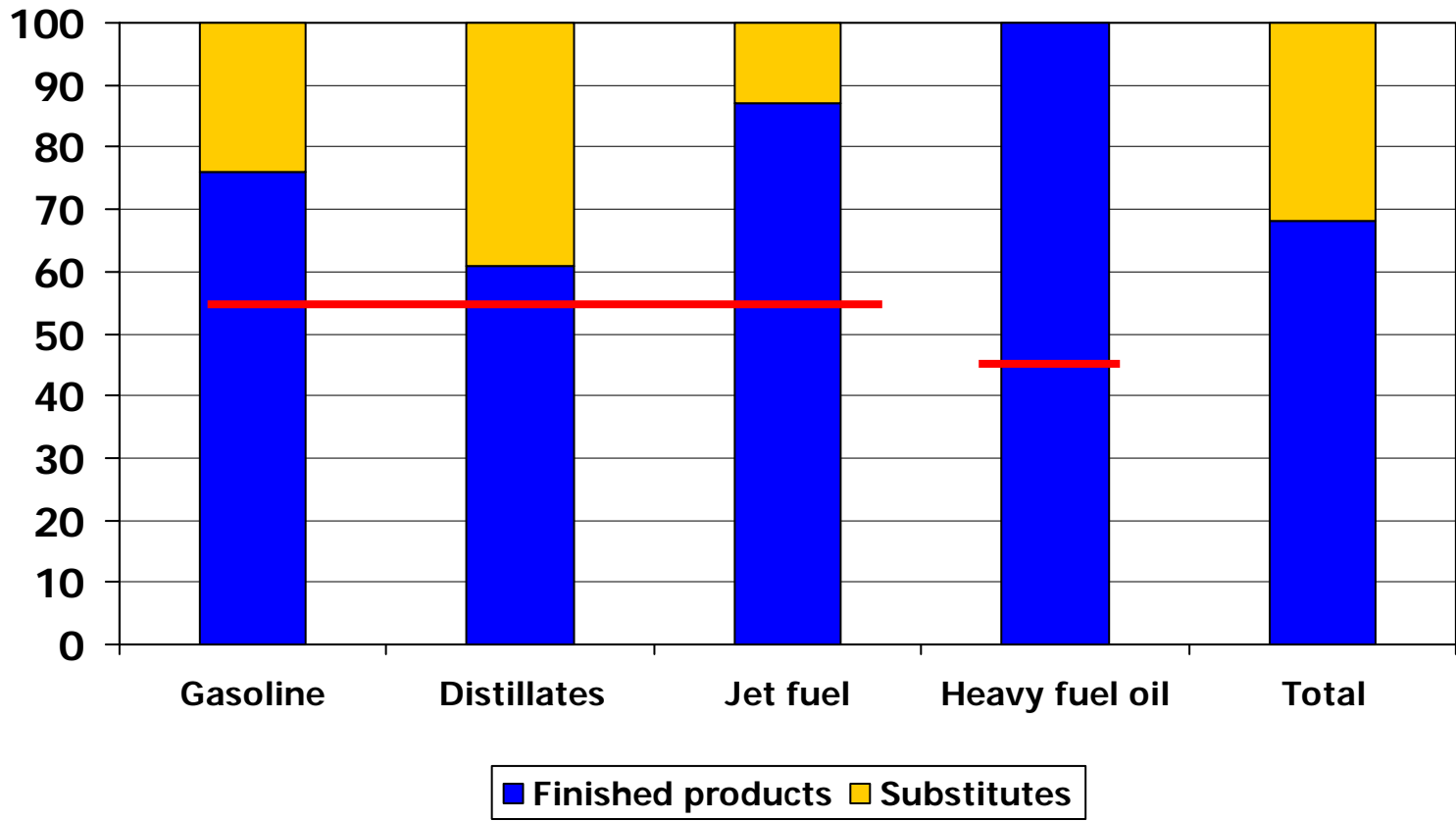
Jet

Fuel

Crude (and other substitutes)

Share of the substitutes in the coverage (as at 31 December 2003)

%



SAGESSE INVENTORIES as of YE 2003

